



**Caverton Offshore Support Group Plc
Statement of Profit or Loss**

	FY 2019 (N'Mn)	FY 2018 (N'Mn)	% Change
Revenue from contracts with customers	34,978.26	33,214.17	5.31%
Cost of Sales	(20,256.69)	(19,730.22)	2.67%
Gross Profit	14,721.58	13,483.95	9.18%
Other Income	1,565.98	325.39	381.27%
Credit Loss reversal/(expense)	940.78	94.33	897.31%
Net foreign exchange gain difference	403.54	239.41	68.56%
Administrative expenses	(7,057.35)	(6,229.01)	13.30%
Profit from operating activities	10,574.52	7,914.06	33.62%
Finance Income	102.07	24.51	316.45%
Finance costs	(3,430.68)	(2,631.65)	30.36%
Net Finance Costs	(3,328.61)	(2,607.14)	27.67%
Share of (loss)/profit of an associate	(3.71)	0.63	-689.05%
Profit before tax	7,242.20	5,307.55	36.45%
Income tax credit/(expense)	(2,896.41)	(1,507.14)	92.18%
Profit after tax	4,345.80	3,800.41	14.35%
Basic Earnings per Share (in Kobo)	128	112	14.29%

Balance Sheet as at December 31, 2019.

Cash and cash equivalents	1,134.10	2,205.60	-48.58%
Trade and other receivables	16,468.91	14,959.30	10.09%
Inventories	5,648.24	3,586.67	57.48%
Property Plant and Equipment	30,342.48	30,769.17	-1.39%
Other Assets	12,246.77	6,411.98	91.00%
Total Assets	65,840.50	57,932.70	13.65%
Trade and other payables	14,601.37	17,022.98	-14.23%
Current tax liabilities	2,006.47	1,077.43	86.23%
Deferred tax liabilities	2,000.39	1,059.41	88.82%
Borrowings	16,573.77	20,478.80	-19.07%
Other Liabilities	9,212.77	352.40	2514.33%
Total Liabilities	44,394.76	39,991.01	11.01%
Total shareholders' equity	21,445.74	17,941.69	19.53%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
20k	N/A	N/A	N/A	N/A	N/A

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